

## **INNOVATIVE FOODS LIMITED**

CIN:U51909KL1989PLC005465

Registered Office : Chakolas Habitat, A Block, 1 C, Thevara Ferry Road, Cochin, Kerala - 682 013.

Email : info@sumeru.net; Website : www.sumeru.net; Tel : 0478 2872349; Fax : 0478 2874417

### **NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING**

Notice is hereby given that the Extra-Ordinary General Meeting will be held on Wednesday, 02nd May 2018 at 10.30AM At Riviera Suites, Thevara Water Front, Kochi-682 013 to transact the following business:

#### **SPECIAL BUSINESS**

##### **1. FURTHER ISSUE OF SHARES**

To consider and if thought fit, to pass with or without modification, the following as **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to Section 62(1)(c) and other applicable provisions of the Companies Act, 2013, and Rule 13 (1) of the Companies (Share Capital and Debentures) Rules, 2014 and subject to the provisions of the Memorandum and Articles of Association of the Company, consent of the Company be and is hereby accorded to the Board of Directors of the Company, to issue and allot in the best interest of the Company, 300,00,000 (Three Crore) shares of Rs.10 each, out of the unissued shares of the Authorized Share Capital of the Company to the investors as per list tabled before the meeting and initialed by the Chairman for the purpose of identification, whether or not on the date of offer/issue they are holders of any share in the share capital of the Company or whether the offer/issue is or is not in proportion to the existing holding, the entire amounts due on such shares being payable through normal banking channels and those shares shall be ranking pari-passu in all respects with the existing equity shares of the Company.”

<b>Name and Address of Proposed allottees</b>	<b>Occupation</b>	<b>Nationality</b>	<b>No. of Equity shares proposed to be allotted</b>	<b>Offer Price per share</b>	<b>Total (Rs.)</b>
Peepul Capital Fund III LLC St. Louis Business Centre, Cnr Desroches & St. Louis Streets, Port Louis, Mauritius	Foreign Company	Mauritius	300,00,000	10	300,000,000/-

“**RESOLVED FURTHER THAT** pursuant to section 42 and other applicable provisions of the Companies Act, 2013, the consent of the members of the Company be and is hereby accorded to the Board of Directors to authorize a Director to approve the offer letter and issue the same for and on behalf of the company to the proposed allottees.”

#### **By order of the Board of Directors**

Sd/-

**P. Manoj Kumar**

Whole-time Director

(DIN: 03527923)

Place: Chennai

Date: 14.03.2018

**Notes:-**

1. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll on his behalf and the proxy need not be a member. The proxy forms duly completed, stamped and signed must be deposited at the registered office of the company not less than 48 hours before the meeting.**
2. **Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.**
3. **Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed**
4. Members/Proxies should bring the Attendance Slip sent herewith duly filled in and signed and photo ID proof for attending the Meeting.
5. Members are requested to:
  - i) Intimate to the Company/ Company's Registrar & Share Transfer Agent, changes if any, in their respective addresses along with the pin code number at an early date.
  - ii) Quote Folio numbers in all their correspondences.
  - iii) Consolidate holdings into one folio in case of multiplicity of folios with names in identical orders.
6. Non- Resident Indian Shareholders are requested to inform the Company immediately the change in the residential status on return to India for permanent settlement.
7. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Extra-ordinary General Meeting.
8. The Route Map to reach the venue of the Extra-ordinary General Meeting including prominent land mark for easy location is provided at the Notice.
9. Relevancy of question and the order of speakers will be decided by the Chairman. Members are requested to bring their copy of Notice of EGM along with them at the meeting.
10. Members may also note that the Notice of EGM will also be available on the Company's website [www.sumeru.net](http://www.sumeru.net) for their download.
11. Members are requested to kindly bring their copies of the Notice of EGM to the Meeting.
12. Members are requested to send all communications relating to shares to our Registrar & Share Transfer Agent at the following address:

Integrated Registry Management Services Private Limited  
2ndFloor, Kences Towers, No.1,Ramakrishna Street,  
Off: North Usman Road, T.Nagar, Chennai- 600 017.  
Ph.No: 044-28140801-03; Fax: 044-28142479  
E-mail: [csdstd@integratedindia.in](mailto:csdstd@integratedindia.in)
13. The members who have cast their vote by remote e-voting prior to meeting may also attend the meeting but shall not be entitled to cast their vote again.
14. The result of the poll with details of the number of votes cast for and against the Resolution, invalid votes and whether the Resolution has been carried or not shall be displayed on the Notice Board of the company at its Registered Office and its Head Office in Ezhupunna, and shall also be placed on the website.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the members are provided with the facility to cast their votes on resolutions through e-voting services provided by Central Depository Services(India) Limited ("CDSL").

**Instructions for Voting through electronic mode are as under:-**

1. The voting period begins on 29th April 2018(09.00AM) and ends on 01st May 2018 (05.00 PM). During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date, 25th April 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

3. The Shareholders should log on to the e-voting website (www.evotingindia.com)
4. Click on “Shareholders” tab
5. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
6. Next enter the Image Verification as displayed and Click on Login.
7. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
8. If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>◆ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>◆ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>◆ If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction 5.</li> </ul>

9. After entering these details appropriately, click on “SUBMIT” tab.
10. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
11. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
12. Click on the EVSN for the <INNOVATIVE FOODS LIMITED> to vote.
13. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
14. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
15. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
16. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote or cast the vote again.
17. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
18. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
19. Note for Non – Individual Shareholders and Custodians:
  - a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

- b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- d) The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- e) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

20. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or contact – Mr. Rakesh Dalvi, Designation - Deputy Manager, Address - 16th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. Contact No.18002005533. Email id - helpdesk.evoting@cdslindia.com.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

### **Item No: 1**

The Company is planning for further expansion of its business activities. Hence huge funds are required for its expansion. M/s. Peepul Capital Fund III LLC, having its office at St. Louis Business Centre, Cnr Desroches & St. Louis Streets, Port Louis, Mauritius, is providing funds to the Company by investing further in the equity share capital of the Company.

“Preferential Allotment” means any offer of securities or invitation to subscribe securities to a selected group of persons by a company (other than by way of public offer) through issue of a private placement offer letter and which satisfies the conditions specified in section 42 and 62(1)(c) of the Companies Act, 2013. As per Section 42 of the Companies Act, 2013, to issue shares on preferential basis an offer letter must be sent to proposed allottees. The consent of the members is therefore sought to authorize the Board to offer, issue and allot these shares in compliance with the Companies Act, 2013 and the rules framed thereunder.

Additional particulars required to be furnished as per the Companies (Share Capital and Debenture) Rules, 2014:

**a. The objects of the issue;**

The objects are further expansion and development of the company.

**b. The total number of shares or other securities to be issued;**

300,00,000 (Three Crore) equity shares.

**c. The price or price band at/within which the allotment is proposed;**

The issue price is Rs.10 per share

**d. Basis on which the price has been arrived**

The shares are issued at face value (viz Rs.10 per share). The shares are valued by M/s BDO India LLP, Mumbai. As per its valuation report dated 03rd November 2017, the fair value of the equity shares of the Company as on 30th September 2017 is Rs.3.1 per share. However, Section 53 of Companies Act 2013 prohibits the Company from issuing shares at discount, and any shares issued by the Company at a discounted price shall be void. Hence, the Board of Directors of the Company recommends offering the shares at its face value of Rs. 10 per share.

**e. Relevant date with reference to which the price has been arrived at;**

The relevant date is 30th September 2017

**f. The class or classes of persons to whom the allotment is proposed to be made;**

Foreign Body Corporate.

**g. Intention of promoters, directors or key managerial personnel to subscribe to the offer;**

For Further Expansion of Business.

**h. The proposed time within which the allotment shall be complete;**

Within 12 months from the date of approval by members.

**i. The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them;**

<b>Name of the Proposed Allottee</b>	<b>Number of Pre-Issue offer shares</b>	<b>Percentage of Pre Issue preferential offer capital</b>	<b>Number of Post Issue offer shares</b>	<b>Percentage of post preferential offer capital</b>
Peepul Capital Fund III LLC St.Louis Business Centre, Cnr Desroches & St. Louis Streets, Port Louis, Mauritius	73168586	98.960	103168586	99.260

**j. The change in control, if any, in the company that would occur consequent to the preferential offer;**

Currently Peepul capital fund III LLC holds major shareholding. Thus the preferential allotment will not cause any change in control.

**k. The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price;**

NIL

**l. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;**

N.A.

**m. The pre issue and post issue shareholding pattern of the company**

	Category of Shareholder	Pre-Issue Capital		Post Issue Capital	
		Total	% of Total Shares	Total	% of Total Shares
A	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP				
(1)	Indian	0	0.000	0	0.000
(2)	Foreign		0.000		0.000
a	Individual(Non resident/foreign)	0	0.000	0	0.000
b	Bodies corporate	73168586	98.960	103168586	99.260
c	Any other(specify)	0	0.000	0	0.000
	SUB TOTAL A(2)	73168586	98.960	103168586	99.260
	Total Shareholding of promoter and Promoter Group(A)=A(1)+A(2)	73168586	98.960	103168586	99.260
B	PUBLIC SHAREHOLDING				
(1)	Institutions				
a	Mutual funds/UTI	5850	0.008	5850	0.006
b	Financial Institutions/Banks	60	0.000	60	0.000
c	Any other(specify)	0	0.000	0	0.000
	SUB TOTAL B(1)	5910	0.008	5910	0.006
(2)	Non-Institutions				
a	Bodies Corporate(Indian/foreign/Overseas)	171389	0.232	171389	0.165
b	Individuals(Redident/NRI/Foreign National)	0	0.000	0	0.000
(i)	Individual shareholders holding Nominal share Capital upto Rs.1 Lakh	447168	0.605	447168	0.430
(ii)	Individual shareholders holding Nominal share Capital above Rs.1 Lakh	139826	0.189	139826	0.135
c	Any other(specify)	4901	0.007	4901	0.005
	SUB TOTAL B(2)	763284	1.032	763284	0.734
	Total Public Share Holding (B)=B(1)+B(2)	769194	1.040	769194	0.740
	GRAND TOTAL	73937780	100.000	103937780	100.000

The proposed resolution is recommended for the consideration of and approval by the shareholders of the Company by passing special resolution in the meeting. None of the Directors are interested in this resolution. As required by section 102(3) of the Companies Act, 2013, the documents with regard to the preferential issue shall be available for inspection at the Registered Office of the Company during business hours.

Form No. MGT-11  
**INNOVATIVE FOODS LIMITED**

CIN: U51909KL1989PLC005465  
 Chakolas Habitat, A Block, 1 C, Thevara Ferry Road, Cochin, Kerala, India – 682013

**PROXY FORM**

(Pursuant to section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member (s) :

Registered address :

E-mail Id :

Folio No :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name : ..... 2. Name : ..... 3. Name : .....  
 Address : ..... Address : ..... Address : .....  
 E-mail Id : ..... E-mail Id : ..... E-mail Id : .....  
 Signature : ....., or failing him Signature : ....., or failing him Signature : .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on **Wednesday, the 02<sup>nd</sup> May 2018** at Riviera Suites, Thevara Water Front, Ernakulam- 682 013 at 10.30 AM and at any adjournment thereof in respect of such resolutions as are indicated below :

	<b>SPECIAL BUSINESS</b>	<b>Tick appropriately</b>
1	Further Issue of Shares on Preferential Basis	For / Against

Signed this ..... day of ..... 2018.

Affix  
Revenue  
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

**INNOVATIVE FOODS LIMITED**

CIN: U51909KL1989PLC005465  
 Chakolas Habitat, A Block, 1 C, Thevara Ferry Road, Cochin, Kerala, India – 682013

**ATTENDANCE SLIP**

Registered Folio No.	
No. of Shares Held	

I certified that I am a registered Shareholder/ Proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company at Riviera Suites, Thevara Water Front, Ernakulam- 682 013 at 10.30 AM on Wednesday, 02<sup>nd</sup> May 2018.

Member's Name

Proxy's Name

Member's/ Proxy's Signature

Note: 1. Please fill this attendance slip and hand over at the entrance of the Hall 2. Members/ Proxy Holders/ Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting 3. Authorised Representatives of Corporate members shall produce proper authorisation issued in their favour.

**INNOVATIVE FOODS LIMITED**

CIN: U51909KL1989PLC005465  
 Chakolas Habitat, A Block, 1 C, Thevara Ferry Road, Cochin, Kerala, India – 682013

Dear Sir/Madam

Pursuant to the green initiative in the Corporate Governance initiated by the Ministry of Corporate Affairs, our company has proposed to send the Notice / Annual Report / documents through electronic mode to the shareholders. This, you will appreciate, would facilitate fast, secured communication and contribute towards improved environment. Shareholders, who are holding the shares in Physical Form, are requested to send the following details to our Registrar and Share Transfer Agent which will be considered by the Company/Registrar for sending the future communication through Email

Folio Number		PAN (Optional)
Name (First /Sole Holder)		
Email Id		Mobile No.
Signature of First/Sole Holder		

Shareholders, who are holding the shares in Electronic form are requested to update their Email IDs with the concerned Demat account, to enable the Company / Registrar to send communications through E-mail.

In case you wish to get the Hard copies of Notices/Documents/Reports, you need not send the above details. Company will send the Notices/Documents/Reports to the Registered address of the shareholders.

# REGISTERED BOOK POST

If undelivered please return to:

**Integrated Registry Management Services Private Limited**

2nd Floor, Kences Towers,

No. 1, Ramakrishna Street, Off: North Usman Road,

T. Nagar, Chennai - 600 017.

